



31st July, 2024

Ref. No.: 102339/S/O/L-1/2024-25

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Outcome of Board Meeting

Dear Sir / Madam,

The Board of Directors of the Company in its meeting held today i.e. 31st July, 2024, inter-alia, considered and approved the following:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the unaudited financial results of the Company (Standalone and Consolidated) for the first quarter ended 30th June, 2024;
2. Took note of proposed completion of tenure of Mr. Rahul Rana (DIN: 00476406), Independent Director of the Company w.e.f. the closure of business hours on 5th August, 2024; and
3. Appointment of Mr. Kamaljit Kalkat (DIN: 10723711) as an Additional Director in the capacity of Independent Director on the Board of Directors of the Company for a period of five consecutive years w.e.f. 6th August, 2024, subject to the approval of shareholders at forthcoming Annual General Meeting of the Company and completion of statutory formalities.

Brief Profile of Mr. Kamaljit Kalkat:

Mr. Kamaljit Kalkat, aged 61 years, is an MBA Graduate from Fuqua School of Business at Duke University (USA) and is a graduate of Delhi University (Sri Ram College of Commerce). A former investment banker, Mr. Kalkat has previously held several senior management positions, including Jardine Fleming India (Head of the Delhi office and Joint Country Head of investment banking), and Barclays Bank India (Chief Executive Officer). He started his career at Merrill Lynch Investment Banking in New York. In the past, Mr. Kalkat has been involved with several landmark M&A and Equity/Debt Financing transactions. Some highlights include the first international privatization of an Indian Sovereign owned firm (VSNL GDR issue). He developed a keen interest in complex transactions very early in his career, when he was part of the team that advised Ito Yokado (Japan) on its acquisition of Southland Corporation (owner of 7-Eleven) - the largest prepackaged Chapter 11 acquisition in the US at the time.

Asahi India Glass Ltd.

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Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website: www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,
Kirti Nagar, New Delhi – 110015



Mr. Kamaljit Kalkat has already consented to this proposal and has confirmed that he meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the Listing Regulations and has not been debarred from holding the office as a Director of the Company, by virtue of any order passed by the SEBI or any other such authority.

Further, Mr. Kamaljit Kalkat is not related to any of the Director of Asahi India Glass Limited and is not disqualified to be appointed as Director.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 1:50 p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Limited,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above